



EMERGENCY MEASURES COVID-19
Royal Decree-Law 14/2020: Extension of tax filing deadlines
for entrepreneurs, professionals and small enterprises.

This News Alert XXI explains the emergency measures relating to the extension of tax filing deadlines for entrepreneurs, professionals and small enterprises. These measures are included in Royal Decree Law 14/2020 of 14 April.



DECREE LAW 14/2020 OF 14 APRIL

Royal Decree extending the filing and payment period for certain tax returns and self-assessments.

The sole article of RDL 14/2020 provides as follows:

- The deadlines for the filing and payment of tax returns and self-assessments are extended until 20 May, provided that the following conditions are met:
 - Λ The volume of operations for 2019 of the taxpayers concerned (companies, businesses, professionals or other types of entity) may not exceed €600,000.
 - In the case of Public Administrations, the requirement will be that the last annual budget approved does not exceed €600,000.
 - Λ The payments or self-assessments fall due between the entry into force of the Royal Decree Law (14 April 2020) and 20 May 2020.
- This extension of the deadline does not apply to:
 - Λ Groups of companies taxed under the consolidation system or groups of entities taxed under the special VAT group system, regardless of their revenue or volume of operations, respectively.
 - Λ Declarations regulated by the European Union customs code.

In order to clarify/simplify the information on the various types of deferrals and extensions approved by the Royal Decree-Laws issued in relation to central government taxes, a summary has been included on the following page.

We will continue to inform you of any new socio-economic measures and/or changes in legislation that may arise as a result of the COVID-19 pandemic.

The professionals that regularly work with your company are at your disposal for any clarification or additional information you may require in relation to the content of this News Alert. Please contact us by telephone at 934 677 414.

Yours sincerely,
AUDICONSULTORES



REVENUE FOR 2019	REGULAR RETURNS AND SELF-ASSESSMENTS. FILING AND PAYMENT DEADLINES			Deferral WITHOUT SECURITY. COVID19	Deferral WITHOUT SECURITY. GENERAL
				Liabilities from 13/03 to 30/05/2020	Any payment deadline
≤ €600,000	All returns and self-assessments due up to 20/05/2020	New filing and payment period: 20/05/2020	Not applicable to: Customs, Consolidated Groups, VAT Groups	Up to €30,000 without security (total amount deferred) Applicable to VAT, PIT, advance CIT	Up to €30,000 without security (total amount deferred)
€600,000 < Vol. Op. < €6,010,121.04		Deadline 20/04 maintained		3 months interest-free + 3 months with interest	Not applicable to VAT, CIT, advance CIT
> €6,010,121.04		Monthly deadlines maintained			Interest from start
<p>Article 121. Calculation of the volume of operations.</p> <p>One. For the purposes of this Law, the volume of operations shall mean the total amount, excluding value added tax and, where appropriate, the equivalence surcharge and the flat-rate compensation, of the supplies of goods and services made by the taxable person during the previous calendar year, including those exempt from tax. In cases involving the transfer of all or part of a company's or a professional's assets, the volume of operations to be taken into account by the acquiring taxable person shall be calculated by adding to the taxable person's volume of operations in the preceding calendar year, if any, the volume of operations carried out during the same period by the transferor in relation to the portion of the assets transferred.</p> <p>Two. The operations will be understood to be carried out when the VAT accrues.</p> <p>Three. The following will not be taken into consideration when determining the volume of operations:</p> <ol style="list-style-type: none"> 1. Isolated transfers of properties. 2. The delivery of goods classified as capital goods with respect to the transferor, in accordance with the provisions of Article 108 of this Law. 3. The financial transactions mentioned in Article 20.1.18 of this Law, including those that are not exempt, and the exempt transactions relating to investment gold referred to in Article 140.2 of this Law, when they are not habitual in the taxable person's business or professional activity. 					



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